

COLUMBIA
HEIGHTS PARTNERS
LP

Statement of Credentials September 2025

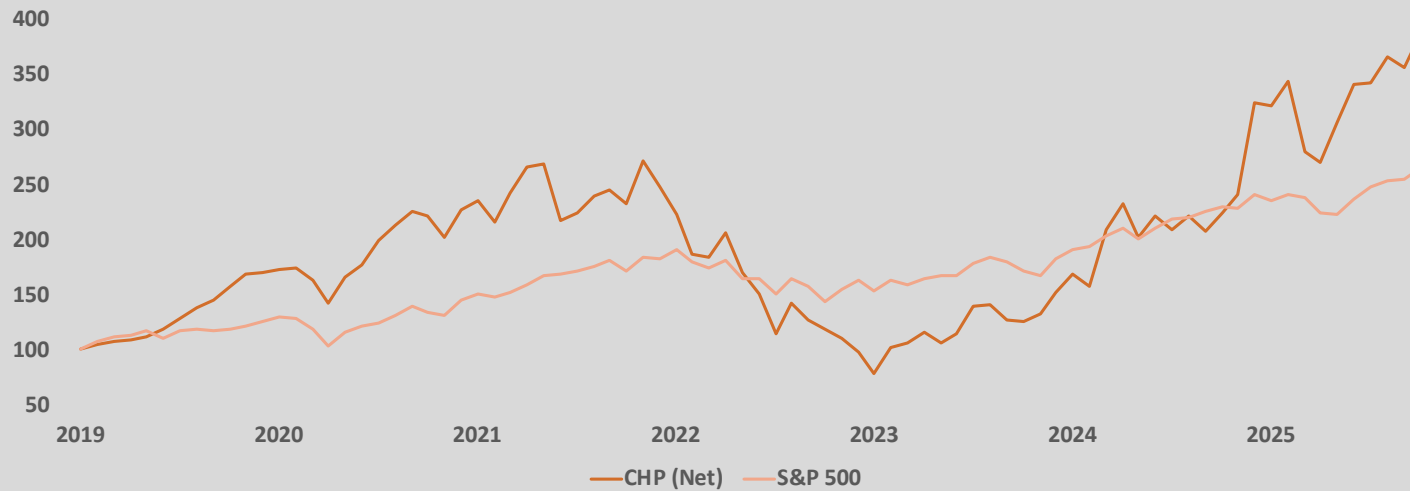
RETURNS

Columbia Heights Partners LP

Columbia Heights Partners LP is a long only, fundamental research, equity oriented fund. The "50/50/50" process framework targets companies with 50% Return on Equity, 50% Margin and 50% Growth. The fund is also following the strategy outlined by Warren Buffett in his 2007 letter on Pages 6-8 of "The Great, the Good and the Gruesome". The fund has a 'go anywhere' and 'contrarian' approach. A flexible mandate provides the opportunity to capture excess return with a focus on long term results and fundamental research.

Columbia Heights Partners LP				
Year	CHP (Net)	S&P 500	MOIC	
			CHP (Net)	S&P 500
2025	20%	12%	3.9x	2.6x
2024	91%	23%	3.2x	2.3x
2023	117%	24%	1.7x	1.9x
2022	-65%	-19%	0.8x	1.5x
2021	-5%	27%	2.2x	1.9x
2020	36%	16%	2.3x	1.5x
2019	72%	29%	1.7x	1.3x

	CAGR			
	1 Yr	3 Yr	5 Yr	ITD
CHP (Net)	72%	48%	12%	22%
S&P 500	15%	23%	14%	16%



RETURNS

Veda Global LP

Veda Global LP is a long only, fundamental research fund focused on Indian equities. Veda Global currently owns financial monopolies and targets companies that have a 50% Margin, 50% Return on Equity and 50% Growth.

Veda Global LP (Net Return in US \$)				
Year	YTD	INDA	MOIC	
			Veda	INDA
2025	26%	3%	2.6x	1.3x
2024	69%	8%	2.0x	1.3x
2023	32%	17%	1.2x	1.2x
2022	-7%	-3%	0.9x	1.0x
2021	-3%	4%	1.0x	1.0x

	CAGR			
	YTD	1 Yr	3 Yr	ITD
Veda	26%	80%	40%	26%
MSCI INDA	3%	2%	10%	7%

2021-2024

